

ANNUAL NEWSLETTER

PBS CAN NOW HANDLE ALL OF YOUR BENEFIT NEEDS

PBS offers a wide variety of services including 401(k) retirement plans, cafeteria plans, HRA plans, COBRA, and payroll. You can simplify your job by having all of your plans administered at one place. Additionally, we offer a discount for clients who have a retirement, cafeteria or HRA, and COBRA plan with us. If you currently have a plan with another TPA, consider moving it to decrease the cost of administration required and save your company money. We are confident that our pricing is very competitive and our services are top of the line.

REDUCING YOUR WORKLOAD BY STREAMLINING OUR SYSTEMS

We understand that it can be a hassle to compile all of your census and investment information at the beginning of the year. In order to decrease the amount of work for you we are working with your payroll and investment companies to collect this information directly! Even if you are processing payroll with Quickbooks or another payroll system, we have developed a tool to simplify your efforts. This will be provided at no cost to you and will significantly reduce your workload as plan administrator.

HOW TO MITIGATE RISING HEALTH INSURANCE COSTS

Insurance costs seem to be rising every year. In order to maintain the same benefits and keep cost down employers are becoming more creative. One way to do this is to increase your deductible (reduce your monthly premium) and cover the difference with an HRA plan. This will keep the employee cost down and reduce total premium costs. Additionally, implementing a cafeteria plan will save your employer 7.65% of payroll tax on money contributed to the plan!

COMPLIANCE CORNER

- ✓ Be sure to hand out safe harbor notices or visit with our staff about discrimination testing.
- ✓ Plan limits remain the same for 2010.
 - Comp - \$245,000; HCE Comp. - \$110,000; Deferral - \$16,500; Catchup - \$5,500; Social Security Integration - \$106,800
- ✓ PBS sponsored documents must be restated by **May, 2010** or the IRS will assess a penalty!



PBS CAN HELP SAVE YOUR COMPANY MONEY

- ✦ Look at us for bundled services, our pricing and service can't be beaten.
- ✦ Our retirement administration costs remain significantly less than competition.
- ✦ If your investment company offers revenue sharing we will direct it back to you! This could reduce or eliminate your bill!
- ✦ Our fees will remain unchanged for 2010. There has been no change since 2008.

ADDRESSING YOUR PAYROLL NEEDS WITH A BUNDLE OPTION

We will be rolling out a bundle option for payroll and 401(k) administration by the end of the year to meet your needs! We believe this bundle will be competitive with any bundle options out there and much better priced. In a time where every dollar matters we can help you save money by reducing your administration costs. Even if you're not looking for another payroll provider, we have implemented solutions to reduce your workload. Contact your administrator for additional information on any of these topics.

EFAST2

The government will **require** electronic filing of the 5500 forms. As long as the trustees have an email address and internet access, we can walk them through the rest of it.